



Executive Committee Meeting Minutes

Meeting Date: March 19, 2013

Meeting Location: Wildfire Credit Union, Saginaw, Michigan

Members Present: Eric Brubaker, David Cibulka, Jeremy Coberley, Mary Lou Gustin, Dennis Hanson, Jenny Hoyle, Bridget Looby, Brenda Miller, Vickie Schmitzer, Jan Shaffer, Sherwood Spells, H. Vance Vargo, Alan Watson, Barbara Weiler

Members Absent: Gary Klein, David Maine, Paula Miller, Bernard Williams

Guests Present: Jay Anders, Alternate District Director Tim Benecke, Dana Reif, Melinda Spada (CenCorp), Greg Wischmeyer (Neighborhood Mortgage), Robin Wybenga (MCUL/CUcorp)

Chairperson Mary Lou Gustin called the meeting to order at 8:39a.m. She thanked Tim Benecke and Wildfire Credit Union for hosting the meeting.

Election of Officers

Robin Wybenga conducted the elections. She called for nominations from the floor three times for Chairperson. Mary Lou Gustin nominated Bridget Looby. There were no other nominations. Eric Brubaker supported the nomination. Bridget Looby was elected Chairperson by unanimous vote.

Robin called for nominations from the floor three times for Vice Chairperson. Vance Vargo nominated Alan Watson and Mary Lou Gustin supported the nomination. There were no other nominations. Alan Watson was elected Vice Chairperson by unanimous vote.

Robin called for nominations from the floor three times for Treasurer. After some discussion, Jan Shaffer nominated Dennis Hanson for Treasurer. Mary Lou Gustin supported the nomination. There were no other nominations. Dennis Hanson was elected by unanimous vote.

Robin called for nominations from the floor three times for Secretary. Vickie Schmitzer nominated Janis Shaffer and Sherwood Spells supported the nomination. Jan Shaffer accepted, adding that she will serve another year, but she wasn't sure about after that. There were no other nominations. Jan Shaffer was elected by unanimous vote.

Newly elected Chairperson Looby took control of the meeting.

Minutes

The Minutes of the January 9, 2013 Executive Committee meeting were distributed by e-mail. Jay Anders pointed out that there was an error on page 4. The new CEO at Chippewa Eagle FCU is Joni Freel, not Rita

Leader. Rita is at Generations Family FCU. Eric Brubaker made a motion to approve the Minutes as corrected, Dennis Hanson supported the motion. Motion carried by unanimous vote.

Treasurer's Report

Jay Anders e-mailed the Treasurer's Report prior to the meeting. He and newly-elected Treasurer Dennis Hanson reviewed the report. The report reflected receipts of \$1,506.00 from chapter events and \$1.03 from dividends. The expenses totaled \$1,653.85 for chapter events, an educational session and door prizes for the annual meeting. The ending balance was \$6,749.59. Vickie Schmitzer made a motion to approve the Treasurer's Report; Sherwood Spells supported the motion. Motion carried by unanimous vote.

Chairman's Report

Outgoing Chairperson Mary Lou Gustin noted that there had been a good turnout for the annual meeting and thanked Bridget Looby for inviting Dr. Shaheen to speak. She said she sent him a thank you note on behalf of the chapter.

She also noted that we will be discussing meeting locations and attendance later in the meeting.

Dave Cibulka made a motion to accept the Chairperson's report; Eric Brubaker supported the motion. Motion carried.

District Director's Report

Alternate District Director Tim Benecke reported that the MCUL Board met on February 14, 2013 and received the reports of several awards to be announced. They included: Sander Levin as the Federal Legislator of the Year, Mike Green as the State Legislator of the Year, Marliiss McManus as the Federal Staffer of the Year, and Matt Blakely as the State Staff of the Year. Vickie Schmitzer noted that Mike Green had a well-attended event on dredging of the Great Lakes. Tim also reported that Catherine Roberts of Research FCU was selected to receive the Distinguished Service Award, United FCU to receive the Outstanding Credit Union Award, Metro West to receive the Chapter Effectiveness Award, Kaye Chervenak from Alliance catholic CU to receive the Young Professional of the Year Award, Daniel Harp of Dort FCU to receive the Credit Union Professional of the Year Award, Cindy Lardie from TBA CU to receive the Youth Advocate Award, and Jeremy Cybulski from Co-Op Services CU to receive the Award for Excellence in Consumer Education.

Vickie Schmitzer said that she had the pleasure of serving on the Awards Committee, and that we should all take the time to nominate worthy candidates. Some of the awards had only one nomination. Chairperson Looby added that we perhaps we could promote nominations more for next year.

Tim also reported that the MCUL Board also approved the legislative and regulatory agenda for the year. He also said that Dave Adams led a strategy session. Tim then asked how the group felt about having a second Grand Raffle for PAC fundraising in the year. Dana Reif commented that she would prefer to have one because the members seem to get "hit" for many things throughout the year. Sherwood Spells said that it may be easier to sell tickets if 2 raffles are done at the same time. Dennis Hanson said that he supported the idea of one raffle. Jeremy Coberley said a second raffle was done several years ago. There was a suggestion that the second raffle be done to support the state PAC. Tim said that MCUL Board and staff had similar feelings to the idea. Robin Wybenga added that extending the time period for selling tickets was also discussed.

Committee Reports

Education

Bridget Looby said that the event in Frankenmuth went well. She added that the committee is working on the Youth Extravaganza and also planning an event for directors.

Legislative Representative

PAC Fundraising

Dana Reif reported that our chapter has 27 credit unions at this time. So far we have raised 17% of the federal PAC goal (\$4497) and 69% of the state goal (\$12,532). Frankenmuth CU has surpassed its state goal, and United Financial has surpassed its federal goal. She added that contributions to the PACs are always needed and always welcome. She encouraged everyone to reach out to the CEOs whose credit unions do not participate and encourage them to attend our meetings and contribute.

She noted that the CUNA GAC was success and "jam-packed." She encouraged everyone to attend the upcoming Michigan GAC. She said that Attorney General Schuette will be a speaker.

She reminded everyone about the Legislative Breakfasts scheduled for May 6 and October 7 at the Horizons Conference Center. She added that our original dates were not going to work and that she is trying to get the Lt. Governor to speak.

On legislative issues, she reported that on the federal level, the member business loan legislation has 7 Michigan co-sponsors. This bill had to be re-introduced; we'll work on getting more co-sponsors. Dave Camp has indicated that he will support the bill but he will not co-sponsor.

Senator Carl Levin has announced that he will retire and not seek another term.

Partner Reports

MCUL Relationship Manager

Robin Wybenga said there are lots of new products coming so please call her if you are looking at new services. The new products include: digital signage, vendor management, CU Auto Club, Gas Station TV and other Invest in America programs.

She noted that leadership development sessions will be held April 9-10 at the Soaring Eagle Resort; these sessions are geared toward new supervisors. There are still some openings.

She said she has some complimentary tickets for the AC&E to allow someone to attend who has not done so. She said that are still some openings for the AC&E golf outing.

She reported that Dave Adams will be doing a focus at the Loons game on August 20; there will be about 30 spots available if you like to mark your calendars.

CenCorp Representative

Melinda Spada reported that the merger with Alloya Corporate had been approved by the NCUA. Packets have been sent to credit unions, and the vote is scheduled for April 4. The effective date of the merger will be April 30, 2013. Please do not hesitate to call her if you have any questions.

CUNA Mutual Representative

There was no report.

Neighborhood Mortgage

Greg said that as of May 13 FNMA will no longer be in the loan buying business so you may need another outlet. Please call them if you would like help with your options.

Cooperative Advertising Update

Robin said that we've had great participation so far and thanked everyone for their support.

Vickie Schmitzer said she heard that there's \$500,000 available for reimbursement if you put CU Link logo on your advertising materials. Robin said that last year the reimbursement was \$.67 for each \$1.00 spent. It is based on how many credit unions participate and you must apply for the reimbursement.

Community Reinvestment Initiative

Robin said there really wasn't anything new, but she did say they will be doing a "Power for Pennies" type campaign in the fall.

Old Business

Meeting locations, dates and times

We discussed the time of the meetings and decided to continue with the 8:30 a.m. meeting start time, with a continental breakfast available at 8:00 a.m. We decided to continue with the 2nd Tuesday of the odd-numbered months. We discussed meeting locations and several credit unions volunteered their facilities. We decided on: September 10 at Isabella Community CU in Mt. Pleasant; November 12 at United Bay Community CU in Bay City, January 14, 2014 at Frankenmuth CU in Frankenmuth. There will not be a meeting in July.

We discussed having a district meeting at the end of April or in early May, possibly with Dave Adams attending. Robin will check Dave Adams' availability. We decided that this meeting will not be a regular chapter business meeting since we will be meeting on May 6.

We discussed proxy votes. Vickie Schmitzer suggested doing a proxy vote to a person from the same credit union so they could attend and vote. Discussion followed. Mary Lou made a motion to establish a proxy vote to be given to someone from the same credit union in the event the Executive Committee member cannot attend. Alan Watson supported the motion. Motion carried by unanimous vote. We agreed that we don't want the person carrying the proxy vote to always be the person attending the meeting. If the Exec member cannot regularly attend, then that person should step down and let someone else serve.

New Business

Speaker:

Johnny Burke from WHNN and founder of the Johnny Burke Children's Foundation spoke to the group. He said that credit unions do a lot of good in the community, and he would like his organization to be considered. The Foundation was started 16 years ago; since then it has given away over \$1,000,000 to meet a variety of children's needs. Their mission is "helping individual Mid-Michigan children with their specific needs." These needs have included book bags, hearing aids, and other medical expenses not covered by insurance. The Foundation conducts a variety of fundraisers during the year, the biggest of which is the annual Crabby Clam & Lobster Fest. The Foundation is also working to get area kids interested in education promoting science and math through the STEP program. The goal is to get kids excited about high tech or engineering jobs and to let them know that the doors are open to them so they can pursue their dreams. This particular program needs help now, and he invited credit unions to partner in this endeavor.

He added that supporting a local charity may interest our members. There are many stories of children who have been helped by the JBCF but many people may not know them. He said the Foundation needs to do a better job getting the word out. If you are interested in getting involved or would like more information, you may visit the web site; www.thejbcf.org. He also said that he would be happy to meet with members and staff at the credit union to provide more information.

In response to a question, he said that 98% of the funds raised are given to the recipients; they strive to keep the operating costs as low as possible and operate mainly with volunteers. They have one part-time staff person. He also noted that the funds for the STEP program are separate from the other funds.

Open Forum

Vickie Schmitzer asked about the percentage of assets available in LOC such as at CCU or Federal Home Loan Bank; examiners are suggesting it should be 15-20%.

There was also a question about the proposed FASB changes, which are open for comment now. Robin will get some information on this and send it out. The MCUL sent out an alert on this issue; you can also check CU News Now for information.

MCULAF 50/50 Drawing

The drawing was held and Dave Cibulka won; \$90 was raised.

Next Meeting

The next meeting will be on Monday, May 6, 2013, directly following the Legislative Breakfast at the Horizons Conference Center in Saginaw, MI.

Chairperson Looby adjourned the meeting at 10:16 a.m.

Respectfully Submitted,

Janis L. Shaffer, Secretary